# 160 | EAST ESSEX AVENUE



### For Sale

38,000 SF INDUSTRIAL PROPERTY | AVENEL, NJ

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Metz Industrial Team

#### Contact Us

**Exclusive Brokers:** 

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Delivered Vacant.
Low Covered Industrial
Investment Opportunity in a
Port-Proximate Location



Metz Industrial Team

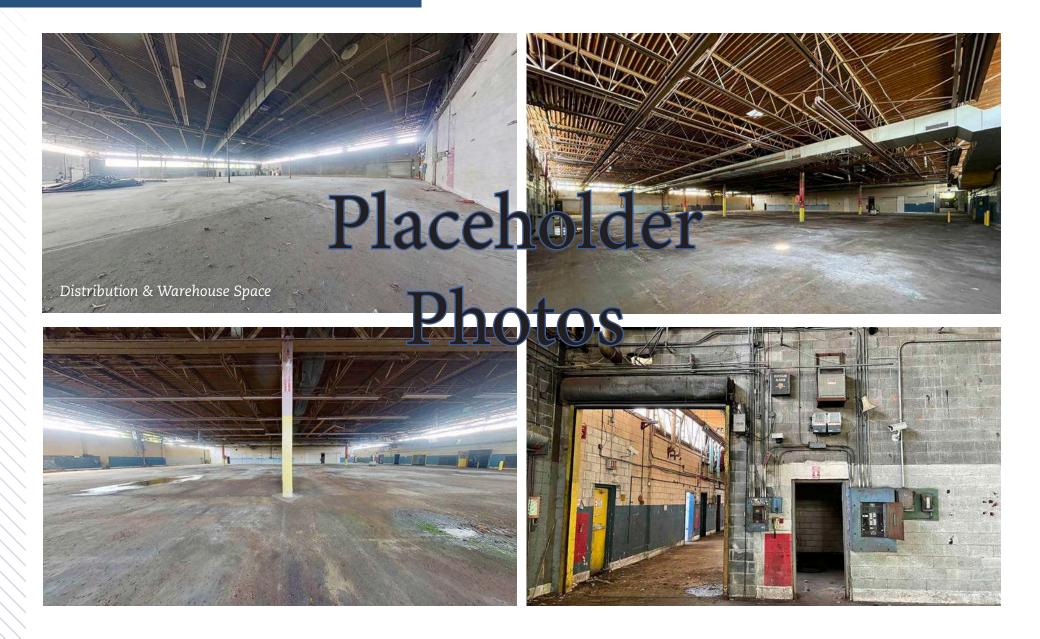




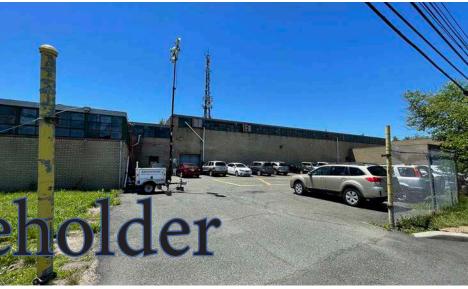
Total Building 38,000 SF 4.7 Acre Site 10,000 SF Office Space 7 Tailboards 1 Drive-in Ceiling Height 18' 600 Amps Electric Power
Dry Sprinklers
Gas Heat

50 Surfaces Spaces 33' X 30' Column Spacing 2 Miles to NJ Turnpike, 3.2 Miles to Route 1-9 10 Miles to Goethals Bridge Close Proximity to Port Newark/Elizabeth, Newark Liberty Airport & NYC Markets

# Ready for Occupancy



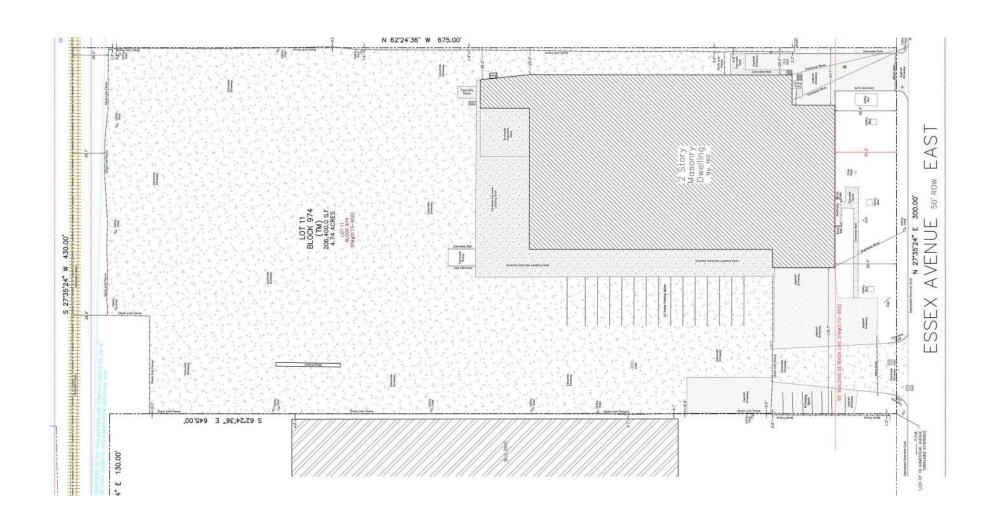


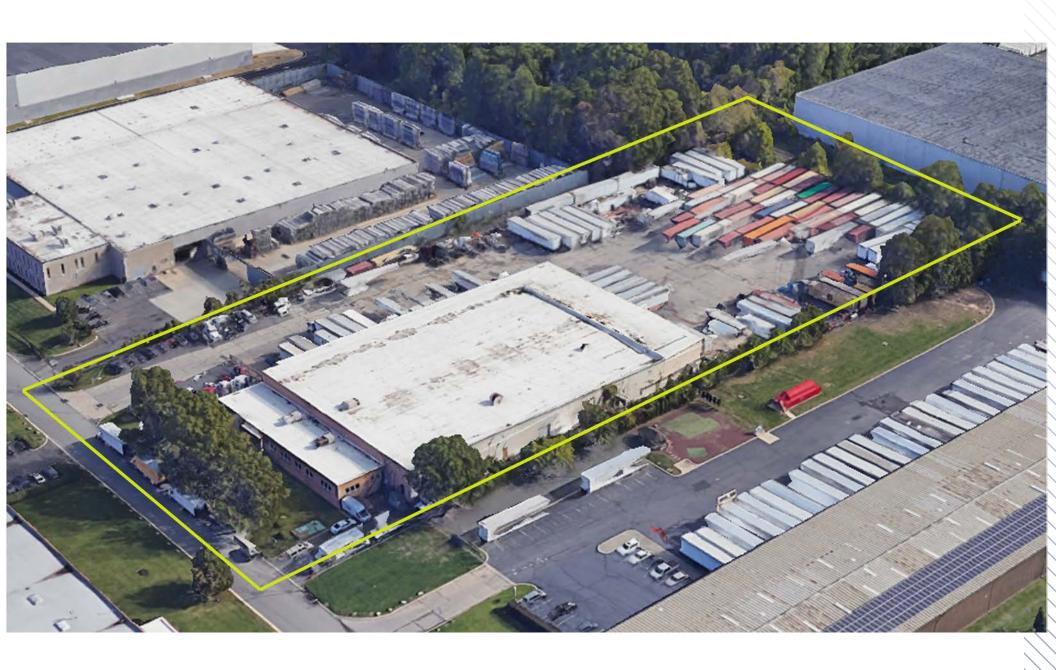




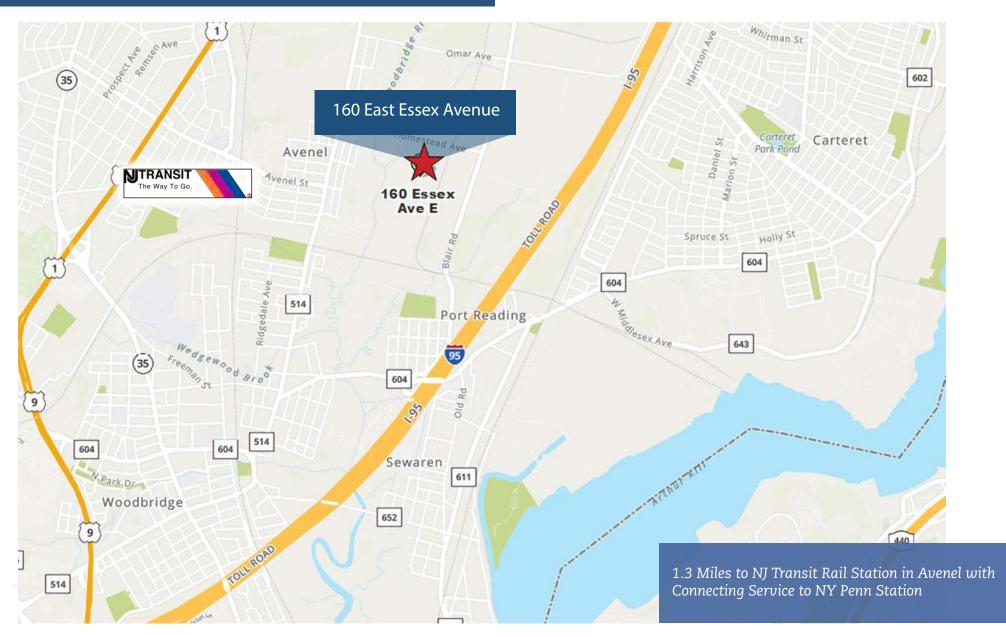


# Survey

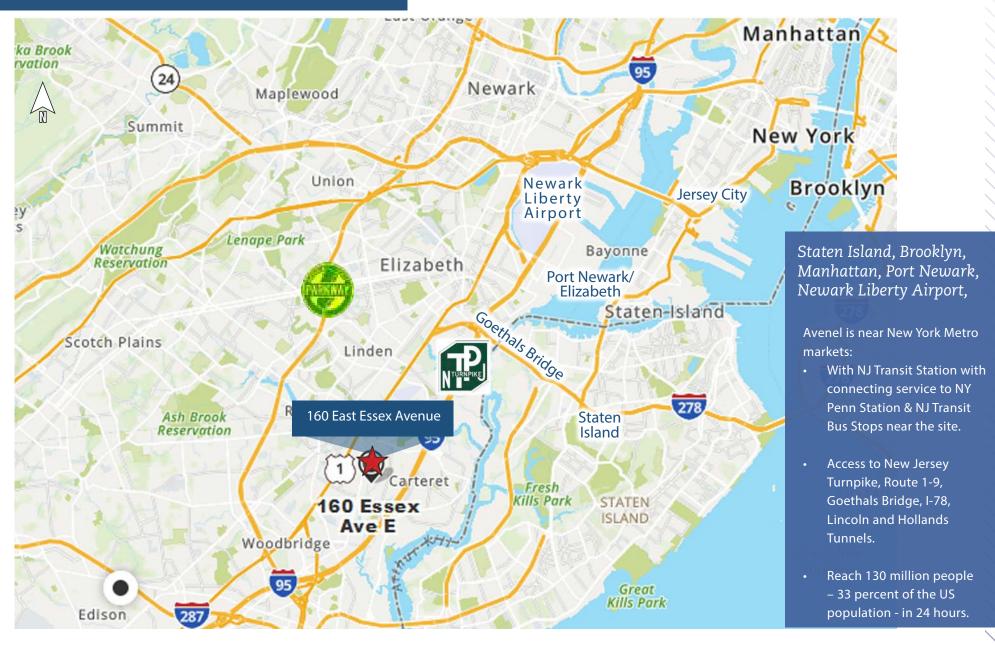




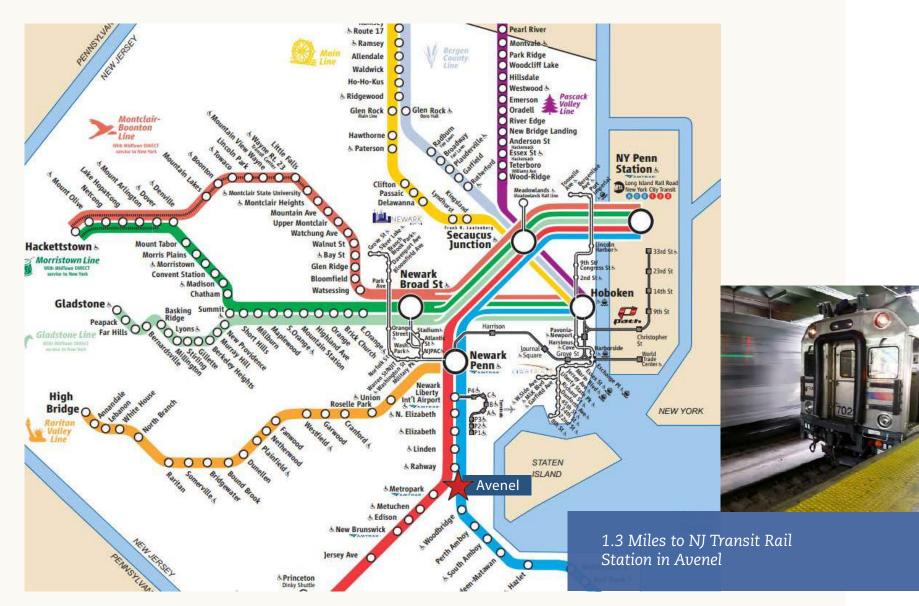
## Near NJ Transit Rail Station



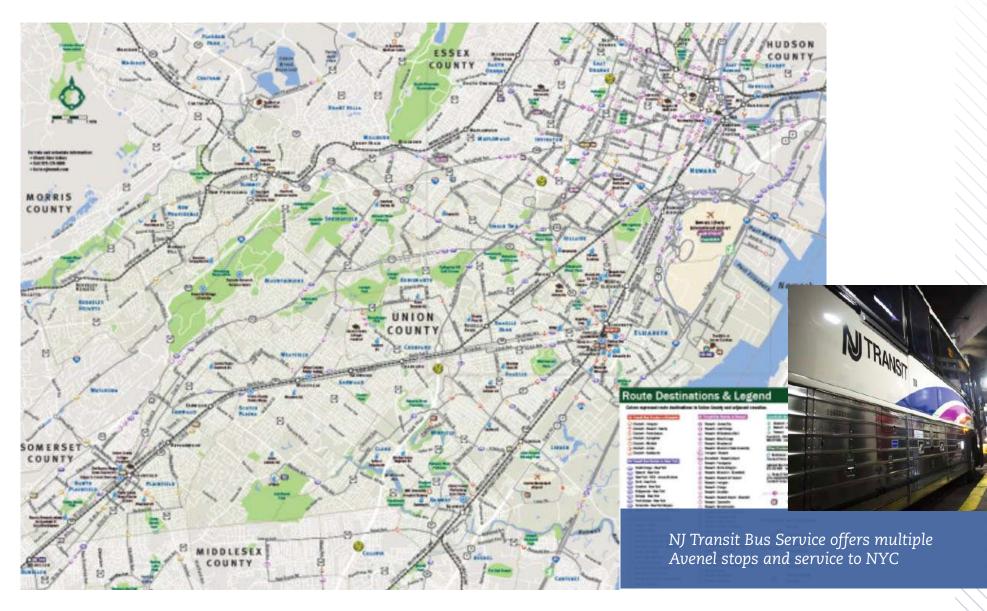
#### At the Crossroads of...



## NJ Transit Northeast Corridor Line



# NJ Transit Bus Stop



# Demographic Highlights



#### Household Income

- In 2019, Avenel, NJ had a population of 18,600 people with a median age of 39 and a median household income of \$70,035.
- The median household income declined from \$71,491 to \$70,035, a -2.04% decrease.
- In 2019, the median property value in Avenel, NJ was \$262,800, and the homeownership rate was 49%.



#### **Business Environment**

- The economy of Avenel, NJ employs 70,500 people.
- The largest industries in Avenel, NJ are Retail Trade (1,015 people), Health Care & Social Assistance (967 people), and Transportation & Warehousing (910 people).
- The highest paying industries are Finance & Insurance (\$92,736), Professional, Scientific, & Technical Services (\$92,336), and Public Administration (\$90,750).





### New Development

- Greens at Avenel is a brand new family rental development in Avenel, NJ.
- The 101-unit apartment building offers two- and threebedroom apartment homes. A minimum of twenty-five (25) apartments have been designated for people with special needs and those individuals will have access to on-site supportive services.

- Duke Realty is overseeing a new 190,000-squarefoot warehouse on nine acres of vacant land and the renovation of another warehouse, both on Paddock Street in Avenel.
- The Black Creek Group is overseeing the renovation of a warehouse on Paddock Street and a new 122,000-square-foot warehouse on the Proctor and Gamble site.
- Old Dominion is overseeing a new warehouse on South Inman Avenue in Avenel.



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